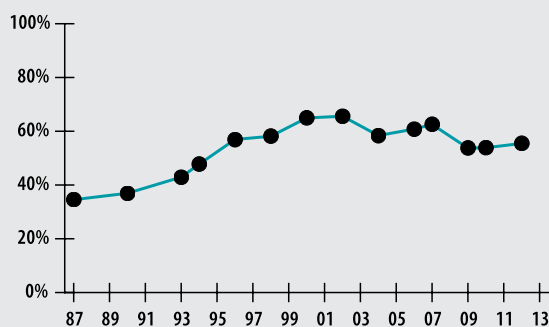
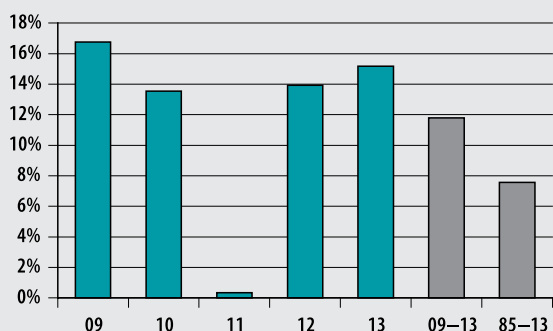


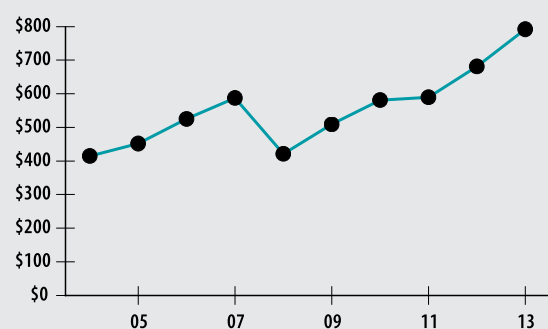
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

29 years 2013
7.58%

28 years 2012
7.32%

27 years 2011
7.08%

10 years 2013
6.32%

10 years 2012
6.98%

10 years 2011
4.51%

5 years 2013
11.79%

5 years 2012
1.44%

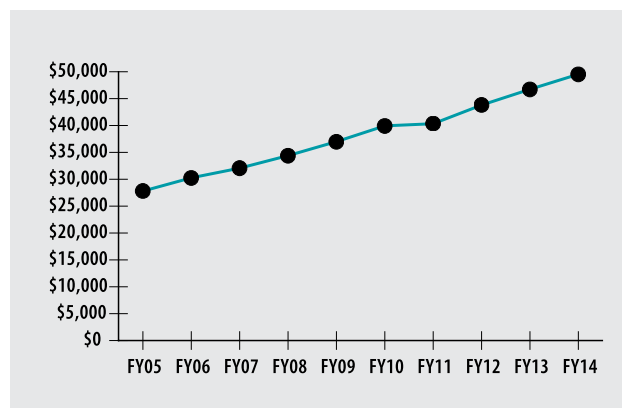
5 years 2011
0.59%

ACTUARIAL

▶ Funded Ratio	55.5%
▶ Date of Last Valuation	01/12
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2038
▶ Unfunded Liability	\$522.4 M
▶ Total Pension Appropriation (Fiscal 2014)	\$49.5 M

	ACTIVE	RETIRED
▶ Number of Members	4,670	2,556
▶ Total Payroll/Benefit	\$239.4 M	\$54.3 M
▶ Average Salary/Benefit	\$51,300	\$21,200
▶ Average Age	49	NA
▶ Average Service	11.9 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	345
▶ Number Who Reported Earnings	106
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$9,921

▶ 2013 Return	15.19%
▶ 2013 Market Value	\$792.1 M
▶ 2009-2013 (Annualized)	11.79%
▶ 1985-2013 (Annualized)	7.58%